



ΚΥΠΡΙΑΚΗ ΔΗΜΟΚΡΑΤΙΑ



ΕΠΙΤΡΟΠΗ ΠΡΟΣΤΑΣΙΑΣ
ΤΟΥ ΑΝΤΑΓΩΝΙΣΜΟΥ

Decision CPC: 39/2019

Case Number 8.13.019.24

**THE CONTROL OF CONCENTRATIONS BETWEEN ENTERPRISES LAW
No. 83(I)/2014**

Notification of a concentration concerning the acquisition by Hellenic Petroleum Cyprus Holding (HPCH) Ltd of assets of Jabril Trading Co. Limited

Commission for the Protection of Competition:

Mrs. Loukia Christodoulou,	Chairperson
Mr. Andreas Karydis	Member
Mr. Panayiotis Ousta	Member
Mr. Aristos Aristeidou Palouzas	Member
Mr. Polinikis-Panagiotis Charalambides,	Member

Date of decision: 17/7/2019

SUMMARY OF THE DECISION

On the 19/6/2019, the Commission for the Protection of Competition (hereinafter the “Commission”) received on behalf of Hellenic Petroleum Cyprus Ltd (hereinafter “HPC”), a notification of a proposed concentration. The notification was filed according to Section 10 of the Control of Concentrations between Enterprises Law 83(I)/14 (hereinafter the “Law”).

The notification concerns a concentration, according to which, HPC will acquire assets of Jabril Trading Co. Limited (hereinafter the “Jabril”) and specifically the Gas Station under the name “Total Plus” which is located in Limassol (hereinafter the “Target”).

HPC is a company duly registered under the laws of United Kingdom, registered in the Republic of Cyprus as a foreign company and its activities are the supply and trade of liquid fuels, lubricants and LPG in the Republic of Cyprus. The supply and trade of liquid fuels as well as LPG in cylinders are done via a network of 94 stations under the trade name "EKO" and through independent resellers. HPC is a subsidiary company of Hellenic Petroleum SA group, the largest commercial and industrial group in Greece. The Hellenic Petroleum SA group is active in the sector of energy in Greece and in Southeast Europe and its activities include the supplying, refining and trading of petroleum products, the retail trade of petroleum products, the production and trade of chemicals/ petrochemicals, the

exploration and production of hydrocarbons, the production and trade of electricity, the production and trade of renewable energy sources, transportation of crude oil and products (pipelines, maritime transports).

The target in this notification is an asset which belongs to the company Jabril Trading Co. Limited and specifically a fuel station that is located in Limassol and is active in supply and sale of fuels and lubricants for motor vehicles and motorcycles.

The concentration is based on the "Agreement for the Sale and Purchase of Non-Land Items and other matters" among Jabril Trading Co. Limited, Golray Enterprises Limited and TOTAL PLUS LIMITED dated 20/5/2019 (hereinafter the "Agreement").

According to the terms of Agreement, the HPC will acquire the Fuel Station which is located in 15, Agnooumenwn street, in Pentakomo in Limassol and belongs to Jabril and until today operates under the trade name "Total Plus". After the buyout, the Fuel Station will form part of HPC network stations under the trade name "EKO".

The Commission found that the criteria set by section 3 (2) (a) of the Law were not satisfied and therefore the notified concentration was not of major importance falling within the scope of the Law because the total turnover of at least two of the undertakings concerned does not exceed, regarding each of them, the €3.500.000, so the criterion (a)(i) of the section 3(2) does not meet.

Therefore, the Commission, acting in accordance with section 22(1)(a) of the Law, unanimously decided that the notified concentration does not fall within the scope of the Law.

Loukia Christodoulou

Chairperson of the Commission for the Protection of Competition